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COMMISSION MAIL ROOM

2000 JAN 31 P 4:21

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MEMORANDUM

To: Reports Analyst

From: William Oldaker 

Date: January 31, 2000

Re: Searchlight Leadership Fund Year End 1999 Report

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We are hereby submitting the Searchlight Leadership Fund's (FEC ID C00327395) 1999 Year End Report.

Please note we used FECFile software to prepare this report. The software does not currently allow for credit card payment memo entries for line number 21a. We spoke with Jeff Chumley at the FEC who recommended we enter the memo items and then, in a lump sum entry, back out the amount of the memo entries to avoid artificially deflating our cash on hand numbers. You'll note this entry on page 64 of the report.

As we completed our report, it came to our attention that we had inadvertently transferred an excess \$157.05 from our nonfederal account to pay for the nonfederal portion of shared activity. Our next report will reflect the payment of \$157.05 from our federal account back to the nonfederal account.